

PRO FORMA BALANCE SHEET

	Starting Balance	2010	2011	2012	2013	2014
Assets						
Current Assets						
Cash	997.146	500.002	237.971	245.136	563.133	1.085.790
Accounts Receivable		129.323	260.734	436.016	599.462	832.994
Sales Tax, VAT, HST/GST to receive	4.119	0	0	0	0	0
Total Current Assets	1.001.265	629.325	498.705	681.152	1.162.594	1.918.784
Long-term Assets						
Rent deposit	5.000	5.000	5.000	5.000	5.000	5.000
Financial Investments	0	0	0	0	0	0
Fixed assets (Based on acquisition)	23.015	44.830	56.073	74.970	97.661	130.330
Other Long-term Assets	0	0	0	0	0	0
Accumulated Depreciation	-2.302	-6.785	-12.392	-19.889	-29.655	-42.688
Total Long-term Assets	25.714	43.046	48.681	60.082	73.006	92.642
Total Assets	1.026.979	672.371	547.386	741.233	1.235.601	2.011.426
Liabilities and Capital						
Current Liabilities						
Accounts Payable	0	15.715	23.450	29.893	35.065	44.892
Agencia Tributaria Debt	0	12.330	16.510	23.564	80.701	130.233
Social Security debt	0	8.620	11.773	17.138	18.267	27.730
Tax debt	0	0	0	0	0	0
VAT, HST/GST to pay	0	17.267	36.323	64.231	94.570	135.447
Subtotal Current Liabilities	0	53.932	88.056	134.826	228.602	338.302
Long-term Liabilities						
Long-term Liabilities	600.000	480.000	360.000	240.000	120.000	0
Total LT Liabilities	600.000	480.000	360.000	240.000	120.000	0
Equity						
Capital	500.000	500.000	500.000	500.000	500.000	500.000
Retained earnings	-73.022	-361.561	-400.669	-133.593	386.999	1.173.124
Total Equity	426.979	138.439	99.331	366.407	886.999	1.673.124
Total Liabilities and Capital	1.026.979	672.371	547.386	741.233	1.235.601	2.011.426